



New Joint Venture for Labrador Helicopter Operations

Goose Bay, Labrador – Tom Randell, Managing Director of Innu Mikun Airlines today announced the formation of a new joint venture to co-ordinate the provision of helicopter services in Labrador.

The joint venture members are:

- Innu Mikun Helicopter Services / Inuit Capital Strategy Trust JV (“IMHS”), whose members are -
 - Innu Mikun LP, comprising the Innu Development LP and Provincial Airlines
 - Inuit Capital Strategy Trust, representing the interests of the Nunatsiavut people
- Canadian Helicopters Limited (“CHL”)
- Universal Helicopters Newfoundland Limited (“UHNL”)

The joint venture will be managed by Innu Mikun Helicopter Services from its Goose Bay offices.

“This joint venture is a significant event in the co-operation of the aboriginal peoples of Labrador to form business entities that facilitate aboriginal business participation as well as providing services that strengthen regional economic and social infrastructure. We are pleased that the Inuit Capital Strategy Trust has joined forces with us through our successful aviation concern, Innu Mikun Airlines, to jointly pursue the development of a helicopter services company serving all of Labrador.” said Chief Anastasia Qupee of Sheshatshiu Innu First Nation and Chief Prote Poker of Mushuau Innu First Nation.

Ches Andersen, President, of the Inuit Capital Strategy Trust commented that “Our participation in this JV in co-operation with the Innu Development LP shows that we understand the benefits of providing a sole point of contact in Labrador for essential resource development services. This JV will foster economic growth in Labrador and provide an access point for our participation in the provision of aviation services.”

Helicopters for JV operations will be provided and operated by Canadian Helicopters Limited and Universal Helicopters Newfoundland Limited.

Tom Randell stated that “the JV members are very pleased to have the participation in the JV of two well-established regional leaders in Labrador helicopter operations.”

Simon Morton, President of CHL, confirmed the enthusiasm of the JV members, stating, “Our participation in this joint venture will enhance our ability to provide a full range of helicopter support services to resource development projects throughout Labrador. We appreciate the counsel of the Innu and Inuit leaders in ensuring that we maintain a community focus that maximizes social and economic benefits.”

The JV also received the full endorsement of Geoff Goodyear, President of UHNL, “Through this JV there is now a single point of contact in Labrador through which resource developers can access all of their helicopter requirements as well as accessing fixed wing services through Innu Mikun Airlines. The JV brings together the expertise of Labrador’s leading aviation companies and the vision of the region’s community leaders.”

For further information:

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